

27 September 2022

ASX ANNOUNCEMENT

2022 Annual General Meeting – Chairman and CEO Addresses

In accordance with ASX Listing Rule 3.13, attached are the Chairman and CEO Addresses which will be delivered at the IMEXHS Limited Extraordinary General Meeting commencing at 10.00 am today.

The results from the Meeting will be announced on the ASX platform later today.

Authorised for release by the Board of IMEXHS Limited.

-ENDS-

For more information, please contact:

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About IMEXHS

IMEXHS Limited (ASX: IME) is an innovative provider of medical imaging software and radiology services in 15 countries including Colombia, the US and Australia. Founded in 2012, IMEXHS develops software as a service (SaaS) imaging solutions that includes a Picture Archiving and Communications System (PACS), a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS). Its solutions are completely cloud-based, vendor neutral and zero footprint, with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that enhances patient outcomes. For more information, visit www.imexhs.com



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Chairman

We have recently updated the market with our 1H FY22 Results and our Capital Raise process. Within five weeks we will again provide information in the form of our Q3 Quarterly Activities Report and Appendix 4C. I will ask Dr Arango to provide a simple update in respect of some specific matters mentioned during the Capital Raise process.

CEO

During our Capital Raise process, we advised on the Cost-Out program which was underway. That program has been completed within Q3. Any associated one-off costs will be shown and identified in the third quarter results. We would expect our fourth quarter will be clean of such one-offs and the savings from the process will be apparent in the Q4 results.

Process automation implementation of the Help Desk and Quality Assurance processes has resulted in a significant reduction in 'tickets', which are tasks requested by customers. Alongside this reduction in tickets there has been an increase in the satisfaction index of our customers. Both automation activities are part of our cost reduction program.

We also noted that we had two material contracts at advanced stage of negotiations and expected these to close within the third quarter. The contracts have not yet closed and remain under negotiation and the process will most likely slip into the next quarter. The overall pipeline remains strong and diverse.

IMEXHS Cloud now has 150 customers signed to date, with Annualised Recurring Revenue of \$3.3m, in 15 countries with more than 75% of those contracts being sold by a network of 35 partners. IMEXHS Cloud is also becoming attractive to larger institutions, with two of the deals signed in the month of August representing a combined ARR of \$160,000 and both with multiyear contracts.