# ASX ANNOUNCEMENT



### COMPANY ANNOUNCEMENT

# ImExHS renews and extends 5-year PaaS deal with large Hospital in Latin-America

### **HIGHLIGHTS**

- ImExHS renews Clínica Palermo with significant uplift
- Contract for the existing HIRUKO RIS-PACS installation extended for a further 5 years and adds additional services
- New agreement worth ~\$720k representing a net increase of ~\$543k of the previous contract and adding ~\$698k to total contract value for the Company
- Clínica Palermo upgrades PaaS Imaging infrastructure to improve workflow capacity

**Bogota** — **15 October 2018** — **ImExHS Limited** [**ASX: IME**] today announces a major new contract with Congregación de las Hermanas de la Caridad Dominicas de la Presentación de la Santísima Virgen ("Clínica Palermo"), a large Hospital in Bogota, Colombia.

This renewal deal continues with the use of the entire HIRUKO suite deployed in Clínica Palermo for another five years. The proven scalability of ImExHS's cloud deployment has ensured that the existing HIRUKO RIS/PACS will be easily extended to more than 50 concurrent users

The new agreement involves three concurrent five-year contracts for the provision of a complete PaaS Solution involving the HIRUKO RIS-PACS solution, CR systems, Speech Recognition, Patient portal, EMR integration, Film Printers and is worth AUD~\$720,000 over the next five years.

The previous agreement was worth COP 388,958,450 (~\$176,879) from April 2014 to April 2019. Apart from an increased total value of COP 1,581,963,000 (~\$720,000), the contracts were renewed with no substantial changes in key terms until September 2023. Taking into account the remaining seven months of the existing contract, the new deal adds ~\$698k to the overall Company total contract value (TCV).

As part of this agreement, Clínica Palermo seeks to improve the productivity of their diagnostic imaging process with a larger PaaS installation. Clínica Palermo currently performs more than 70,000 studies per year and is looking to have a scalable solution to cope with anticipated increased volumes.

Hiruko integrates all the DICOM modalities in the Clinic and provides the imaging workflow with a more efficient working environment, allowing them to increase productivity while reducing errors and costs.

Dr. German Arango, ImExHS CEO, said "This contract has been one of the most important deals for ImExHS to date. The renewal of our agreement with one of ImExHS's oldest customers together with the decision to expand the ImExHS footprint, demonstrates the confidence our customers have with our HIRUKO RIS/PACS solution".

# **ImEx**(HS

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**ENDS-**

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#### **ABOUT IMEXHS**

IMEXHS Limited [ASX: IME] is a leading imaging IT provider in Latin America. Founded in 2012, ImExHS has become to be one of the leaders of the Imaging Latin America market, offering flexible and scalable imaging solutions. Hiruko, the ImExHS solution, is comprised of its next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as fully web-based voice recognition option and zero footprint DICOM viewer are some of its advanced features. In addition to the PACS and RIS, imaging technology and management systems are provided to the customer on an annual Platform as a Service (PaaS) basis. The ImExHS products are designed to save money for the users, with scalable platform that is configured for the future, while enhancing patient outcomes. www.imexhs.com

### ABOUT CLINICA PALERMO

Clínica Palermo was founded in 1948 by the Las Hermanas de la Presentacion (Sisters of the Presentation). Since 1697 this order of nuns was established in France to assist sick people who did not have money to pay for their medical treatments. Clínica Palermo is recognized as being one of the leaders and traditional healthcare provider in Colombia.