

16 March 2021

### **ASX ANNOUNCEMENT**

# Strong momentum continues for Aquila in the Cloud

**IMEXHS Limited (ASX: IME)** ("IMEXHS" or "the Company") announces that its standardised radiology solution, *Aquila in the Cloud* has signed a total of 54 deals since launching in May 2020 for an expected contribution of \$1.2 million in Annual Recurring Revenue (ARR).

IMEXHS continues to experience strong demand for its innovative product offering which provides small to mid-size customers with affordable medical imaging technology. The highly scalable business model is currently being deployed across multiple markets, with three new distributor partners recently added to its growing network. Since going live with its first *Aquila in the Cloud* customer in Miami in December 2020, IMEXHS has signed two more contracts in the US.

IMEXHS Co-Founder and CEO Dr Germán Arango said: "We are encouraged by the ongoing strong demand for *Aquila in the Cloud* which, in less than 12 months, has generated \$1.2m in ARR. We are getting significant traction across a number of regions including the USA, where we recently received two new orders in South Florida. *Aquila in the Cloud* solves a longstanding problem that has affected small to medium-size clinics which could not afford customised medical imaging solutions. Our *Aquila in the Cloud* offering provides these operators with a user-friendly and low-cost alternative, increasing physician productivity and leading to better healthcare outcomes for patients."

Authorised for release by the Board of IMEXHS Limited.

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#### About IMEXHS

IMEXHS Limited [ASX: IME] is a leading imaging Software-as-a-Service (SaaS) and ancillary solutions provider with over 120 customers on recurring contracts in over 250 sites, and distributors in 15 countries. Founded in 2012, IMEXHS is known for its innovation in the imaging services market, offering flexible and scalable imaging solutions via its HIRUKO branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated medical imaging systems (including a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS)). The HIRUKO™ system is completely cloud-based, vendor neutral and zero footprint with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that is configured for the future and enhances patient outcomes. For more information, visit www.imexhs.com









