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ASX ANNOUNCEMENT

IMEXHS wins first radiology services contract with Grupo Avidanti

Highlights

- IMEXHS Radiology services (RIMAB) has won a contract with Grupo Avidanti for its new hospital in Soacha, Bogota Capital District.
- The first year contract is for an estimated A\$750,000 as the hospital volumes ramp up to full operation.
- IMEXHS Enterprise Software is in the process of being installed at the hospital and the service will commence immediately.

IMEXHS Limited (ASX: IME) (“IMEXHS” or “the Company”) today announces that RIMAB, the Company’s wholly owned subsidiary, has won its first contract with Grupo Avidanti.

The Company will provide radiology outsourcing services to Grupo Avidanti’s newest hospital in Soacha, a town in the south of the Bogota Capital District, with a population of over 800,000 people.

This brand-new Soacha hospital began operations on 15 February, and when fully operational, the contract is expected to contribute A\$1m in Annual Recurring Revenue (ARR) in the second year.

Grupo Avidanti, is a wholly owned subsidiary of the Brazilian asset manager, Patria Investments, and its new hospital will have approximately 200 beds, 40 intensive care units (ICU’s), 20 pediatric ICU’s and 3 operating rooms.

Under the initial one-year agreement, RIMAB will provide radiology reporting activities and interventional radiology procedures. RIMAB will use IMEXHS Enterprise Software, which is included in the contract. There is no CAPEX required and services are expected to commence immediately in April 2023. The contract has automatic renewal provisions.

IMEXHS Co-Founder and CEO Dr Germán Arango said, “This is an important contract for IMEXHS. Grupo Avidanti is rapidly growing across Colombia and elsewhere in LATAM, and our ambition is to grow with them and to expand our new partnership throughout their network of hospitals.”

Authorised for release by the Board of Directors of IMEXHS Limited.

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About IMEXHS

IMEXHS Limited (ASX: IME) is an innovative provider of medical imaging software and radiology services in 18 countries including Colombia, the US and Australia. Founded in 2012, IMEXHS develops software as a service (SaaS) imaging solutions that includes a Picture Archiving and Communications System (PACS), a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS). Its solutions are completely cloud-based, vendor neutral and zero footprint, with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that enhances patient outcomes. For more information, visit www.imexhs.com