

ImExHS signs largest ever 5–year HIRUKO™ RIS-PACS deal with large healthcare group in Latin America

Highlights

- 5-year contract with large healthcare group, Colsubsidio.
- Contract value in a range from USD \$1,491,240 (~AUD \$2,087,736) to USD \$2,018,340 (~AUD \$2,825,676), depending on usage, over the next 5 years
- which increases total contract value (TCV) to ~A\$14.5m
- Largest client to date, with potential upside coming from volume consumption payments.
- Colsubsidio will standardize 14 Radiology locations / healthcare sites with HIRUKO RIS-PACS.

Bogota — October 21st, 2018 — ImExHS Limited [ImExHS, ASX: IME] is pleased to announce a major new recurring revenue contract with Caja Colombiana de Subsidio Familiar (“Colsubsidio”), a large Family Compensation Fund in Colombia, providing benefits to Colombian workers, including healthcare benefits.

This contract marks the largest contract to date for ImExHS and is valued in a range from USD \$1,491,240 (~AUD \$2,087,736) to \$2,018,340 (~AUD \$2,825,676) over 5 years, according to usage. This deal represents a minimum increase in future contracted revenue to ~A\$14.5m.

The Colsubsidio healthcare division is part of the larger Colsubsidio group founded in 1952, one of Colombia’s largest conglomerates.

Colsubsidio is one of the largest multisite radiology facilities in Colombia still operating using analogue film. Colsubsidio includes clinics and hospitals taking care of a large population of patients. Colsubsidio currently has 14 sites currently running approximately 45,000 studies per month, which has the potential to increase in the short term to approximately 60,000 studies per month.

The implemented operating system will integrate the diagnostic imaging network across all of Colsubsidio’s sites and provide Colsubsidio with a more efficient working environment, allowing Colsubsidio to increase productivity and decrease mistakes and costs. This new system will incorporate the ImExHS Hiruko™ RIS – PACS Solution, Speech Recognition, Patient portal, EMR integration, CRs systems, Film Printers, CD Burners, Technician Computers, Diagnostic Workstation and include an engineer on site. The system will support around 600 users.

This solution is part of the Colsubsidio initiative to modernise its systems, “We are looking forward to implementing the ImExHS solution,” said Eduardo Gonzalez, Chief of Administrative Division of Colsubsidio. “Colsubsidio’s strategy is to unify our platform of diagnostic imaging throughout all our hospitals to offer a better service to our patients.”

Commenting on the new partnership, Dr German Arango, ImExHS CEO, said, “our software will provide to Colsubsidio the opportunity to increase patient throughput, improve patient outcomes while bringing a high quality service to all stages of the Radiological diagnosis process.”

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ABOUT IMEXHS

ImExHS [ASX: IME] is a leading imaging IT provider in Latin America. Founded in 2012, ImExHS has become to be one of the leaders of the Imaging Latin America market, offering flexible and scalable imaging solutions. Hiruko™, the ImExHS solution is comprised of its next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as fully web-based voice recognition option and zero footprint DICOM viewer are some of its advanced features. In addition to the PACS and RIS, imaging technology and management systems are provided to the customer on an annual Platform as a Service (PaaS) basis. The ImExHS products are designed to save money for the users, with scalable platform that is configured for the future, while enhancing patient outcomes.