

**7 September 2020**

ASX ANNOUNCEMENT

## Market Update: Aquila in the Cloud, IMEXHS's new business model

IMEXHS Limited (ASX: IME) ("IMEXHS" or "the Company") launched its latest business model in May 2020 - Aquila in the Cloud (AiC).

As part of IMEXHS's objective to improve patient outcomes in imaging diagnosis and treatment, the Company released Aquila in the Cloud. This new and disruptive business model leverages the multi-tenancy capabilities of HIRUKO™ to provide small to medium-sized customers with an affordable and accessible RIS/PACS product. Hosted within Microsoft Azure, AiC can be rapidly deployed across multiple geographies. AiC customers pay a connection and establishment fee for the software service with ongoing use charges on a per study basis.

Since May 2020, AiC has generated:

- Over 100 new opportunities in the pipeline
- Orders for twelve deals representing a combined annualised revenue estimated in excess of A\$400,000 p.a.
- Of these twelve deals, eight are coming from five new partners

AiC has seen particularly strong demand in Mexico with six orders. A further five have been received from Central America and one from Colombia.

Vitrea's advanced post-processing tools, provided by Canon Group, are also available to AiC customers. This provides small to medium-sized customers access to sophisticated advanced imaging tools on a fee per study basis helping to reduce overall costs while improving patient outcomes.

Dr German Arango, IMEXHS's Chief Executive Officer said, "We are fully committed to our purpose of democratising access to medical imaging. Aquila in the Cloud has been designed to achieve that objective. We are delighted with the traction received to date, and the results demonstrate that both our customers and partners have positively welcomed Aquila in the Cloud".

Authorised for release by the board of IMEXHS Limited.

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## About IMEXHS

**IMEXHS Limited [ASX: IME]** is a leading imaging Software-as-a-Service (SaaS) and ancillary solutions provider with 227 customers and distributors in 15 countries. Founded in 2012, IMEXHS is known for its innovation in the imaging services market, offering flexible and scalable imaging solutions via its HIRUKO branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated medical imaging systems (including a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS)). The HIRUKO™ system is completely cloud-based, vendor neutral and zero footprint with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that is configured for the future and enhances patient outcomes. For more information, visit [www.imexhs.com](http://www.imexhs.com)