

ImExHS signs important PaaS deal with radiology services company in Colombia

HIGHLIGHTS

- ImExHS has signed a 7 year contract with AI-RAD with a contract value of ~A\$6.4 million, representing the Company's largest contract to date.
- AI-RAD will standardise 3 sites (in Chico, Santa Barbara and Oinsamed) with the Hiruko suite.
- ImExHS will also provide diagnostic imaging services in the AI-RAD sites, integrating the full HIRUKO suite and DICOM modalities.

Bogota — 30 November 2018 —ImExHS Limited [ASX:IME]. announces a major new PaaS and diagnostic services contract with AI-RAD S.A.S. a company which provides technological services for imaging workflow to a prestigious hospital and 2 clinics in Colombia. With the Hiruko suite (RIS,PACS, modalities, operations and portals) AI-RAD will be able to improve the performance and productivity of 3 sites by interconnecting them through Hiruko.

This PaaS deal represents the largest contract for the Company to date, with a total contract value of ~A\$6.4 million for a specified maximum number of studies per month, payable monthly over the life of the contact. It requires an ~A\$0.9m capital expenditure, which was included in section 9 of the Company's most recent Appendix 4C. Furthermore, as noted in that 4C's Summary of Activities, the Company is in discussions with multiple potential 3rd party financiers for the establishment of a program to fund this and future PaaS contracts. The ownership of the equipment transfers to AI-RAD upon the conclusion of the contract.

The platform of the Hiruko suite with RIS/PACS, Hiruko TLRAD, DICOM modalities, and operation of the facilities will provide the 3 sites with a high quality, efficient and standardized process for the Imaging workflow, which the parties believe will increase productivity and provide a better service to their patients.

Commenting on the new contract, Dr German Arango CEO of ImExHS said, "We are very pleased to announce this contact with AI-RAD which reflects the full business case benefits of our HIRUKO platform. We will provide the opportunity to increase the overall quality of service to AI-RAD's clients, with enhanced imaging services, reduced costs, and increased productivity across three sites. The contract will also enable the Company to further develop some of our AI tools and applications".

ENDS-

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ABOUT IMEXHS

ImExHS Limited [ASX: **IME**] is a leading imaging Software as a Service (SaaS) and ancillary service provider in Latin America. Founded in 2012, ImExHS has become one of the leaders in the Latin American imaging services market, offering flexible and scalable imaging solutions via its HIRUKO branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The HIRUKO system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as a fully web-based voice recognition option and a zero footprint DICOM viewer are some of its advanced features. In addition to PACS and RIS, imaging technology and management systems can be provided on a Platform as a Service (PaaS) basis. The ImExHS products are designed to save money for the users, with a scalable platform that is configured for the future, while enhancing patient outcomes. Please see www.imexhs.com

ABOUT AI-RAD

AI-RAD S.A.S is an imaging services company with a long-term contract with a prestigious hospital and clinics in Colombia for the provision of imaging studies interpretation, operations and administration.