

16 August 2023

ASX ANNOUNCEMENT

IMEXHS awarded 5-year \$2.1m SaaS contract

Highlights

- 5-year SaaS contract signed with Total Contract Value (TCV) of A\$2.1m with Grupo Avidanti – Zentria, for the first group of hospitals, Organizacion Clinica General del Norte.
- Grupo Avidanti - Zentria includes 7 legal entities representing different groups of hospitals, further opportunities are under negotiation with the other six subsidiaries and remain available over the next six months.
- The first contract, priced in USD, is expected to contribute circa A\$430,000 in Annual Recurring Revenue (ARR).
- IMEXHS Enterprise Imaging Solution to replace multiple legacy systems.

IMEXHS Limited (ASX: IME) (“IMEXHS” or “the Company”) today announces it has signed a 5-year Software as a Service (SaaS) contract, priced in USD, with a TCV of A\$2.1 with Organizacion Clinica General del Norte, the first group of hospitals of Grupo Avidanti - Zentria in Colombia.

The Company will implement IMEXHS Enterprise Software across Grupo Avidanti – Zentria’s network of hospitals and clinics, initially at Organizacion Clinica General del Norte’s 12 sites. There are a further six groups of hospitals (17 sites) under negotiation across Colombia. The additional sites when fully implemented are expected to contribute a further A\$360,000 in Annual Recurring Revenue (ARR).

Grupo Avidanti, is a wholly owned subsidiary of the Brazilian asset manager, Patria Investments. The group owns and operates a network of 29 hospitals and clinics in Colombia with over 2,700 beds.

Under the 5-year agreement, IMEXHS will provide its fully cloud-based, vendor neutral and zero footprint Enterprise Imaging solution which will optimise the Group’s radiology and pathology departments. IMEXHS Enterprise Software will provide the client with a centralised medical imaging platform across their entire network.

The Company will replace numerous legacy systems, integrate with over 5 Hospital Information Systems (HIS) and will migrate over 170 terabytes of information.

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The implementation will commence immediately, and the initial installation is expected to be completed by the end of August, with data migration and integration expected to be fully completed by January 2024.

IMEXHS Co-Founder and CEO Dr Germán Arango said, “We are very pleased that Grupo Avidanti – Zentria has selected IMEXHS as its Enterprise Imaging provider. This is the Company’s largest cloud-based software contract since we founded the Company.

This April we announced our first radiology services contract with Grupo Avidanti so we are very excited to once again partner and provide them with our Enterprise Imaging solution across their entire network. This is an important contract for IMEXHS”.

Authorised for release by the Board of Directors of IMEXHS Limited.

-ENDS-

About IMEXHS

IMEXHS Limited (ASX: IME) is an innovative provider of medical imaging software and radiology services in 15 countries including Colombia, the US and Australia. Founded in 2012, IMEXHS develops software as a service (SaaS) imaging solutions that includes a Picture Archiving and Communications System (PACS), a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS). Its solutions are completely cloud-based, vendor neutral and zero footprint, with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that enhances patient outcomes. For more information, visit www.imexhs.com

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