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12 March 2020

ASX ANNOUNCEMENT

IMEXHS (ASX: IME)

IMEXHS Appoints Experienced Non-Executive Chairman

Key Points

- Appointment of Mr Douglas Flynn as Non-Executive Chairman of the Board
- Current Chairman of NEXTDC, formerly chairman of APN Outdoor, Konekt and iSentia
- Mr Flynn to become a shareholder of IMEXHS via an investment of \$500,000
- Mr Flynn's investment to be made via a placement of 16,666,667 shares at \$0.03 per share
- Interim Non-Executive Chairman Mr Carlos Palacio to resume as a Non-Executive Director

Imaging software solutions provider **IMEXHS Limited ("IMEXHS" or "the Company")** announces the appointment of Mr Douglas Flynn ('Mr Flynn') as the Non-Executive Chairman of the Company. Mr Flynn will commence as Chairman from the 12 March 2020.

In accordance with Mr Flynn's appointment as Non-Executive Chairman, subject to shareholder approval, Mr Flynn will purchase 16,666,667 IMEXHS shares via a placement at A\$0.03 per share, for total consideration of A\$500,000.

IMEXHS CEO, Dr German Arango said "It is a significant endorsement of our business that we are able to welcome someone of Doug's calibre to the IMEXHS Board. Doug has an extensive background holding various senior management and Board positions with high performing ASX companies. He has an impressive track record of executing sustainable growth strategies across technology, the media and marketing industries. Mr Flynn's strong leadership and governance skills will be a great resource for IMEXHS as we execute our own growth strategy and deliver long-term value to shareholders. Importantly, Doug will become a shareholder of IMEXHS through an investment of A\$500,000, a major backing of our progress to date and the opportunity we have ahead."

Incoming Chairman Mr Douglas Flynn said: "I look forward to working with my fellow Directors in guiding our talented executive team as they expand the distribution of the Company's world class imaging software solutions throughout LATAM and key developed markets such as Brazil, Spain, Australia and the USA. IMEXHS has impressive growth prospects and I believe the Company is well positioned to capitalise on the opportunity it has in a highly fragmented global imaging software market. As a shareholder I will be closely aligned with existing shareholders of IMEXHS."

Subject to shareholder approval, the Company will issue 28,000,000 options to Mr Flynn or his nominated entity as follows:

- 8,000,000 options with a strike price of 5.5 cents.
- 8,000,000 options with a strike price of 7 cents.
- 12,000,000 options with a strike price of 3 cents, vesting when the Company's share price reaches or exceeds a 30-day VWAP of 12 cents.

The Company will seek the approval of shareholders for the issue of shares and options to Mr Flynn at its Annual General Meeting.

Authorised for release by the Board of directors of IMEXHS Limited.

-ENDS-

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About Douglas Flynn

Douglas Flynn has held senior management roles and directorships in major companies in Australia and overseas including Aegis Group plc, News Corporation and Rentokil Initial plc. Doug has significant experience with ASX listed companies, he is currently the Non- Executive Chairman of NextDC Limited and was previously the Chairman of APN Outdoor, isentia and Konekt.

From 1994 to 1999 Doug held senior positions with News International plc, he was Managing Director of the group from 1995. Doug left News Corporation in 1999 after being appointed Chief Executive of Aegis Group, a marketing services company operating in over sixty countries.

In April 2005 Doug joined Rentokil Initial plc, a global business services company, as Chief Executive and after an extensive restructuring of the company's portfolio and balance sheet left the company in 2008.

In mid-2008, Doug returned to Australia and became a director of West Australian Newspapers Holdings Limited, going on to become a director of Seven West Media following the merger of Seven and West Australian Newspaper Holdings in 2010. Doug left Seven West Media to lead the IPO of APN Outdoor in 2014, chairing APN Outdoor until the company was sold to JC Decaux in November 2018.

Doug graduated with a Bachelor of chemical engineering from the University of Newcastle, New South Wales. He received an MBA with distinction from Melbourne University in 1979.

About IMEXHS

IMEXHS Limited [ASX: IME] is a leading imaging Software as a Service (SaaS) and ancillary solutions provider. Founded in 2012, IMEXHS is known for its innovation in the imaging services market, offering flexible and scalable imaging solutions via its Hiruko branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated Radiology Imaging System (RIS). The Hiruko system is completely cloud based, vendor neutral and zero footprint with no need for installed software. Enhanced features such as a fully web-based voice recognition option and a zero footprint DICOM viewer are some of its advanced features. In addition to PACS and RIS, imaging technology and management systems can be provided on a Platform as a Service (PaaS) basis when packaged with equipment. The IMEXHS products are designed to increase productivity and save money for the users, with a scalable platform that is configured for the future, while enhancing patient outcomes. Please see www.imexhs.com